

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
FEBRUARY 25 AND MARCH 1, 2002**

On February 25, 2002, we cashed a \$613,000 Government Obligations Money Market at US Bank for the Idle Funds. We then reinvested \$225,000 as follows:

\$125,000	Short Term Federal Investment Trust at Union Bank
\$100,000	Government Money Market at Wells Fargo Bank

On February 26, 2002, we cashed a \$691,000 Government Obligations Money Market at US Bank for the Idle Funds. We then reinvested \$50,000 in a Government Money Market at Wells Fargo Bank.

Due to a surplus in the Idle Funds February 27, 2002, we invested \$625,000 as follows:

\$20,000	Short Term Federal Investment Trust at Union Bank
\$200,000	Government Money Market at Wells Fargo Bank
\$405,000	Government Obligations Money Market at US Bank

An investment of \$1,135,000 for the Waste Water Surplus Fund matured February 28, 2002, and we immediately cashed and invested \$1,277,000 in a US Treasury STRIP, discounted 97.885%, costing \$1,249,991.45, yielding 2.23%, maturing February 15, 2003.

An investment of \$2,000,000 for the Idle Funds matured February 28, 2002, and we immediately cashed, together with a \$40,000 Government Obligations Money Market, for a total of \$2,040,000. We then invested in a \$30,000 Short Term Federal Investment Trust at Union Bank.

An investment of \$125,000 for the Sanitary Landfill Fund matured March 1, 2002, and we immediately cashed, added to, and invested \$625,000 in a FHLB, purchased at a premium of 103.01%, costing \$643,812.50 plus accrued interest of \$6,971.18, yielding 2.137377%, maturing December 23, 2002.

Due to a surplus in the Idle Funds March 1, 2002, we invested \$4,029,000 as follows:

\$145,000	Short Term Federal Investment Trust at Union Bank
\$1,280,000	Government Money Market at Wells Fargo Bank
\$1,604,000	Government Obligations Money Market at US Bank
\$1,000,000	FFCB Bond, purchased at par, yielding 1.8799%, maturing September 3, 2002

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer